

ARGYLE BOARD OF FIRE COMMISSIONERS
ARGYLE FIRE DISTRICT
P.O. BOX 61
ARGYLE, FLORIDA 32422

Steve Richardson, Chairman
Jeffery Talbert, Vice-Chairman
Larry Standland, Sec/Treas.

Lynn Touchton
Warren Shelly Whitaker
Ann Day, Bookkeeper

MINUTES OF SPECIAL CALLED BOARD MEETING
September 25, 2024
Financing options for new 904

Meeting called to order at 6:03 PM by Chairman Steve Richardson. Others present Larry Standland, Lynn Touchton, Jeff Talbert, Warren Whitaker, Deputy Chief Charlie Day, and Chief Jonathan Day.

Charlie Day provided up to date financial statement. (See copy). Leasing agreements presented for review. (See copies). Motion by Lynn Touchton, second by Warren Whitaker, to approve Community Leasing Partners, option 3, 7 years. Carries. Steve Richardson to contact and complete contract, noted that down payment is coming from account #2141. Chief to schedule final inspections. Flight to South Dakota week of October 9 thru 11.

No other business at this time. Meeting adjourned by Chairman.

6:35 PM

Minutes of this meeting recorded by Larry Standland, Sec / Treas.



Phone: 877.525.1776
Fax: 888.777.7875
Cell: 724.331.4982
215 S. Seth Child Road
Manhattan, KS 66502
www.clpusa.net

September 11, 2024

Customer Name: Argyle Fire District, FL (Argyle Vol Fire Department)

Equipment: One (1) New Quick Attack Response Truck
Sales Representative: NAFECO, Phil Lincoln
Delivery: Estimated 30-days

Community Leasing Partners, a Division of *Community First National Bank*, is pleased to present the following financing options for your review and consideration.

Option 1

Total Cost:	\$ 226,254.00	Payment Frequency:	Annual	
Down Payment:	\$ -	First Payment:	One year from closing	
Amount Financed:	<u>\$ 226,254.00</u>			
Term in Years:	<u>5</u>	<u>7</u>	<u>10</u>	<u>12</u>
Payment:	\$53,470.20	\$40,306.20	\$30,595.19	\$26,839.15
Interest Rate:	5.83%	5.84%	5.90%	5.90%

Option 2

Total Cost:	\$ 226,254.00	Payment Frequency:	Annual	
Down Payment:	\$ 25,000.00	First Payment:	One year from closing	
Amount Financed:	<u>\$ 201,254.00</u>			
Term in Years:	5	7	10	12
Payment:	\$47,561.99	\$35,852.56	\$27,214.57	\$23,873.55
Interest Rate:	5.83%	5.84%	5.90%	5.90%

Option 3

Total Cost:	\$ 226,254.00	Payment Frequency:	Annual	
Down Payment:	\$ 50,000.00	First Payment:	One year from closing	
Amount Financed:	<u>\$ 176,254.00</u>			
Term in Years:	5	7	10	12
Payment:	\$41,653.79	\$31,398.91	\$23,833.94	\$20,907.95
Interest Rate:	5.83%	5.84%	5.90%	5.90%

THERE ARE NO DOCUMENTATION OR CLOSING FEES ASSOCIATED WITH THIS PROPOSAL.

- Interest rates are fixed for terms up to 10 years. For terms greater than 10 years, upon receipt of the 7th payment, at sole discretion of the Lessor, the remaining payments can be adjusted based on an index determined at contract issuance and then will remain fixed for the remaining term.
- The quoted interest rate is valid for 10-days from the date of the proposal. To lock in the interest rate, a credit submission would be required, and a credit approval attained within the same 10-day period. This financing is to be executed & funded within 30 days of the date of the proposal or Lessor reserves the right to adjust the interest rate. The proposal is subject to credit review and approval and mutually acceptable documentation.
- This proposal has been prepared assuming the lessee is bank qualified and that the proposed lease qualifies for Federal Income Tax Exempt Status for the Lessor under Section 103 of the IRS Code.

Thank you for allowing Community Leasing Partners the opportunity to provide this proposal. If you have any questions regarding the options presented, need additional options, or would like to proceed with a financing, please contact me at 1-877-525-1776.

Respectively,

Dave Fike
Director-Business Development
davefike@clpusa.net

**LEASING 2**

Payment Estimate

Department Name: Argyle Volunteer Fire Department
Department Type: District
Equipment: Fire Truck - F550 Type Chassis
Loan Amount: \$226,254
State: Florida
Dealer Name: Nafeco

Term	Annual Payment with One-Year Delivery	Annual Payment with Two-Year Delivery
3 years	\$87,017	\$92,144
4 years	\$66,568	\$70,490
5 years	\$55,776	\$59,236
6 years	\$47,967	\$50,943
7 years	\$42,287	\$44,518

The estimates provided are intended for planning and budgeting only. If you are nearing a decision on financing, please contact us for a formal proposal.

813-258-9888

Estimate generated on September 11, 2024

Click here for a custom proposal →

Find financial insights for your life with the Regions Wealth Insights. Find insights now

FDIC-Insured - Backed by the full faith and credit of the U.S. Government

ARGYLE FIRE DISTRICT

Alerts

SpendTOTAL AVAILABLE BALANCE **\$118,181.38**

5400197023 * 7023

*Business***\$24,486.50**

ADVANTAGE BUSINESS CHECKING * 2141

*Special operation County***\$93,694.88**Regions Investment Solutions. We can assist with the journey to your financial goals. [Learn More »](#)**BUDGET SMARTER**

Enroll in My GreenInsights

SaveTOTAL BALANCE **\$85,129.80**

BUSINESS SAVINGS * 1277

*Impact fee***\$23,503.82**

REGIONS COMMERCIAL M * 8502

*Saving***\$61,625.98**Regions Next Step webinars have the financial guidance you need to move ahead confidently. [Watch now »](#)**Borrow**TOTAL LOAN BALANCE **\$0.00**

VISA BUSINESS ENHANCED WITH RE * 9286

\$0.00Explore Next Step Financial Wellness. Articles. Podcasts. Templates. [Get Started »](#)**Business Services**Add users, send funds, stop fraud & more.
Enroll Now**Priority Banking Center**

1-800-761-BANK (2265)

Hours of Operation

Meet our priority bankers

A Regions Greenprint plan helps you boost your financial confidence and reach your goals. [Learn more](#)